



CHAKRABORTY NIRMAN PRIVATE LIMITED

Promoter, Builders & Contractors

MOB. : 98312 53814

'SUJAN ABASH'
BD-95/96/97, SAMARPALLY
KRISHNAPUR, KOLKATA-700102

CIN : U45400WB2010PTC153382

Date.....

Ref. No.

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

	2016- 2017	2015- 2016
Profit Before interest, Depreciation & Tax	(1,13,866)	(62,228)
Less: Finance Cost	-	-
Less: Depreciation & Amortization Expense	765	765
Profit before Tax	(1,14,631)	(62,993)
Provision for Tax	-	-
Profit after Tax	(1,14,631)	(62,993)
Less : Proposed Dividend & Tax thereon	-	-
Balance carried to Balance Sheet	(1,14,631)	(62,993)

2. RESERVE & SURPLUS :

The entire amount of the loss for the year amounting to Rs.1,14,631 for the financial year under review has been added to the negative balance of Reserve & Surplus.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the year the company has not earned any revenue from operation as the entire work is in progress and as a result, loss for the company is amounted to Rs1,14,631. However, there is substantial development as far as the ongoing construction works are concerned and significant amount of advances have been received during the year under review.

4. CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the business of the Company during the year.

5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

6. DIVIDEND :

In absence of any profit there is no question of any dividend during the year under reference.

7. MEETINGS :

Four meeting of the Board of Directors were held during the financial year.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the composition of the Board of Directors.

9. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility is not applicable to the company.

11. RISK MANAGEMENT POLICY :

Given the asset base and the portfolio of investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The company does not have any subsidiary, joint venture and associate company.

13. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

14. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

15. CHANGES IN SHARES CAPITAL :

The Company has not issued any Equity Shares during the year under review and there is no change in the Share Capital.

16. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 :

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. STATUTORY AUDITORS:

Bhadra & Bhadra (Firm Regn. No. 306007E, Chartered Accountants, were appointed as the Statutory Auditors for a period of four years ending on 31.03.2019. However, they have resigned from the office of the Statutory Auditors and in their place, R.K. Thakur & Associates Chartered Accountants (Firm Regn. No. 328307E), have been appointed in their place in the Extra Ordinary General Meeting held on 16.08.2017 till the conclusion of the ensuing Annual General Meeting. The Statutory Auditors have confirmed his eligibility under

Section 141 of the Companies Act, 2013 and the Rules framed there-under for their appointment as Auditors of the Company.

It is proposed that R.K. Thakur & Associates Chartered Accountants (Firm Regn. No. 328307E) be appointed for a further period of four years ending on 31.03.2021. They have confirmed their eligibility and willingness for the said term if appointed in the ensuing Annual General Meeting.

19. AUDITORS' REPORT :

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

20. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE 'A'.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

During the year under review, the Company did not grant any loan or provide any guarantee as per the provisions of section 186 of the Companies Act, 2013.

22. DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

The company does not have any woman employee.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

a) Conservation of energy

The company being an investment company, this clause does not seem to have any material relevance as far as the activities of the company is concerned.

b) Technology absorption

The company being an investment company, this clause does not seem to have any material relevance as far as the activities of the company is concerned.

c) Technology absorption

d) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

28. ACKNOWLEDGMENT:

The board takes this opportunity to sincerely thank all its stakeholders and the immediate society for their support and co-operation during the year.

For and on behalf of the Board of Directors

For CHAKRABORTY NIRMAN PVT. LTD.

N. G. Chakraborty

Chairman

CHAKRABORTY NIRMAN PVT. LTD.

Surajit Chakraborty

Managing Director

(N. G. Chakraborty)

Chairman

DIN : 03129377

(Surajit Chakraborty)

Managing Director

DIN : 03129291

Dated, 5th September, 2017



R. K. Thakur & Associates

CHARTERED ACCOUNTANTS

Regd. Off.: 21, Kashi Bati (K.D. Lane) P.O. : Makhla, Uttarpara, Dist. : Hooghly, Pin - 712245 (W.B.)

City Off.: 131, Cotton Street, 3rd Floor, Room No. 310, Gandhi Katra, Kolkata - 700 007

Ph. : 033-46009016, Mob. : 9007615771, 8981033090 • E-mail : carkthakur@gmail.com, carkthakur@yahoo.in

Independent Auditor's Report

To the Members of

CHAKRABORTY NIRMAN PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Chakraborty Nirman Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on



statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- and
- b. in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. Provisions of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to this company, since it is a Private Limited company with a paid up capital and reserves aggregating to below Rs. 50,00,000/-, does not have any loan outstanding from Bank or Financial institutions and does not have a turnover exceeding Rs.5,00,00,000/-.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the



g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any such pending litigation which would impact its financial position.

ii) The Company does not have any long term contracts including derivative contracts for which there will be any material foreseeable losses.

iii) There is no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

(iv) The Company did not have any holding/dealt in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance during the period from 8th November, 2016 to 30th December, 2016. However, it has provided requisite disclosures in the financial statements in this regard. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us.

**For R. K. Thakur & Associates
Chartered Accountants**



(R. K. Thakur)

Proprietor

M. No. 305830

F.R.N. 328307E

Place : Kolkata

Date : 5th September, 2017



ANNEXURE- A TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Chakraborty Nirman Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Control

2. The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the "Guidance Note" and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013, to the extent applicable. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintaining and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material Weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Control over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that
- 1) pertain to the maintenance of the records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - 2) provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorization of management and directors of company; and
 - 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Control over Financial Reporting

7. Because of inherent limitation of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respect, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the company considering, the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting, issued by the Institute of Chartered Accountants of India.

For R. K. Thakur & Associates
Chartered Accountants



(R. K. Thakur)

Proprietor

M. No. 305830

F.R.N. 328307E

Place : Kolkata

Date : 5th September, 2017



CHAKRABORTY NIRMAN PRIVATE LIMITED**BALANCE SHEET AS AT 31ST MARCH 2017**

	Note No.	As at 31.03.2017 <u>Rs.</u>	As at 31.03.2016 <u>Rs.</u>
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	7,00,000	7,00,000
Reserves and Surplus	3	(4,99,349)	(3,84,718)
Application for Shares pending allotment		-	-
		<u>2,00,651</u>	<u>3,15,282</u>
<u>Current Liabilities</u>			
Short Term Borrowings	4	50,90,000	50,90,000
Trade payablw	5	62,57,402	3,87,760
Other Current Liabilities	6	93,90,616	9,37,010
		<u>2,07,38,018</u>	<u>64,14,770</u>
TOTAL		<u><u>2,09,38,669</u></u>	<u><u>67,30,052</u></u>
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	2,678	3,443
		<u>2,678</u>	<u>3,443</u>
Current Assets			
Inventories	8	2,04,99,418	61,44,531
Cash and Cash Equivalent	9	1,36,573	2,82,078
Short term Loans & Advances	10	3,00,000	3,00,000
		<u>2,09,35,991</u>	<u>67,26,609</u>
TOTAL		<u><u>2,09,38,669</u></u>	<u><u>67,30,052</u></u>

CHAKRABORTY NIRMAN PVT. LTDOn behalf of the Board : *Surajit Chakraborty*

For CHAKRABORTY NIRMAN PVT. LTD.

*N. G. Chakraborty***Managing Director**

In terms of our report of even date.

(N. G. Chakraborty) ^{Chairman} (Surajit Chakraborty)

For R. K. Thakur & Associates

ChairmanManaging Director

Chartered Accountants

DIN : 03129377

DIN : 03129291

R. K. Thakur

(R. K. Thakur)

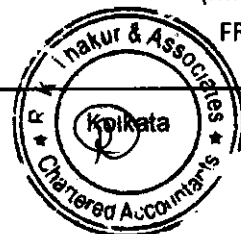
Proprietor

(M.No.305830)

FRN :328307E

Kolkata,

Dated, 5th September, 2017



CHAKRABORTY NIRMAN PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 2017

	Note No.	For the year ended 31.03.2017 Rs.	For the year ended 31.03.2016 Rs.
REVENUE FROM OPERATION		-	-
OTHER INCOME	11	23,500	6,152.00
TOTAL REVENUE		23,500	6,152.00
<u>EXPENSES</u>			
Depreciation and Amortisation expense		765	765
Changes in inventories of Work-in-progress	12	(1,43,54,887)	(19,17,810)
Other Expenses	13	1,44,92,253	19,86,190
TOTAL EXPENSES		1,38,131	69,145
LOSS BEFORE EXCEPTIONAL ITEMS AND TAX		(1,14,631)	(62,993)
EXCEPTIONAL ITEMS		-	-
LOSS BEFORE TAX		(1,14,631)	(62,993)
TAX EXPENSES		-	-
LOSS FOR THE YEAR		(1,14,631)	(62,993)
EARNING PER SHARE(BASIC & DILUTED)	14	(163.76)	(88.99)

On behalf of the Board :

CHAKRABORTY NIRMAN PVT. LTD

or CHAKRABORTY NIRMAN PVT. LTD.

N. G. Chakraborty

Chairman

(N. G. Chakraborty)

Chairman

DIN : 03129377

Managing Director

(Surajit Chakraborty)

Managing Director

DIN : 03129291

In terms of our report of even date.

For R. K. Thakur & Associates
Chartered Accountants

R. K. Thakur

(R. K. Thakur)

Proprietor

(M.No.305830)

FRN :328307E

Kolkata,

Dated, 5th September, 2017



NOTES FORMING THE PART OF THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

- a) The Financial Statements are based on historical cost convention and prepared on accrual basis.
- b) Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection.
- b) The Financial Statements are prepared in compliance with the relevant Accounting Standards and generally applicable accounting convention read with the relevant provisions of the Companies Act,
- c) Provision for current Income tax is recognised in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. Deferred Tax is recognised on consideration of timing difference between taxable and accounting income on the basis of tax laws enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Asset is recognised and carried forward only to the extent there is virtual certainty that same will be realised in future.
- d) Fixed Assets are stated at cost less accumulated depreciation provided on on the basis of lives of the respective assets as provided in Schedule II of the Companies Act, 2013 .
- e) In absence of any asset of tangible or intangible in nature as a result of expenses incurred in connection with formation of the company and considered as preliminary in nature, the same is recognised as expense in the year of incurrence itself.
- f) Till the time the project starts generating matching revenue, expenses incurred in connection with the development of thereof are considered as work in progress.

2. SHARE CAPITAL

Authorised :

6,000 (P.Y. 6,000) Equity Shares of 1,000/- each

31.03.2017

Rs.

31.03.2016

Rs.

60,00,000

60,00,000

Issued :

700 (P.Y. 200) Equity Shares of 1,000/- each

7,00,000

7,00,000

7,00,000

7,00,000

Subscribed and Paid up :

700 (P.Y. 200) Equity Shares of 1,000/- each

7,00,000

7,00,000

7,00,000

7,00,000

Reconciliation of Shares outstanding at the beginning and at the end of the period

	<u>31.03.2017</u>		<u>31.03.2016</u>	
	<u>Numbers</u>	<u>Rs.</u>	<u>Numbers</u>	<u>Rs.</u>
Equity Shares at the beginning of the year	700	7,00,000	700	7,00,000
Equity Shares allotted during the year	-	-	-	-
	<u>700</u>	<u>7,00,000</u>	<u>700</u>	<u>7,00,000</u>

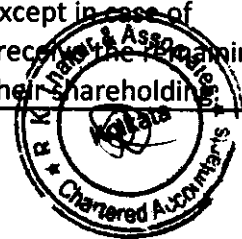
(b) Rights, preferences and restrictions attached to Equity Shares :

The company is having only one class of equity shares having a par value of ₹ 1,000/- per share. Each shareholder is eligible for one vote per share held. The dividend, if proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

CHAKRABORTY NIRMAN PVT. LTD

Sudrajit Chakrabarty

Managing Director



(c) Details of Shareholders holding more than 5% Equity Shares in the Company :

	<u>31.03.2017</u>		<u>31.03.2016</u>	
	<u>Numbers</u>	<u>% of holding</u>	<u>Numbers</u>	<u>% of holding</u>
Sri Nanigopal Chakravorty	375	53	375	53
Sri Surajit Chakravorty	125	18	125	18
Sri Biswajit Chakravorty	125	18	125	18
Sri Prosenjit Chakravorty	75	11	75	11

3. RESERVES AND SURPLUS

	As at	
	<u>31.03.2017</u>	<u>31.03.2016</u>
Surplus in the Statement of Profit and Loss	<u>Rs.</u>	<u>Rs.</u>
Balance as at the beginning of the year	(3,84,718)	(3,21,725)
Add : Profit/(Loss) during the reporting period	(1,14,631)	(62,993)
Balance at the end of the year	<u>(4,99,349)</u>	<u>(3,84,718)</u>

4. SHORT TERM BORROWINGS

Unsecured Loans from Directors	<u>50,90,000</u>	<u>50,90,000</u>
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5. TRADE PAYABLES

	<u>62,57,402</u>	<u>3,87,760</u>
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6. OTHER CURRENT LIABILITIES

Advance towards Flat	88,79,825	8,67,375
Liabilities for Expenses	5,10,791	69,635
	<u>93,90,616</u>	<u>9,37,010</u>

7. TANGIBLE ASSETS

Net Carrying amount of each class of Tangible Assets are as under :

Furniture & Fixture	<u>2,678</u>	<u>3,443</u>
	<u>2,678</u>	<u>3,443</u>

Reconciliation of Gross and Net carrying amount of each class of Tangible Assets during F.Y. 2016 - 17 :

<u>Particulars</u>	<u>As at</u>	<u>Addition</u>	<u>Dedn./</u>	<u>As at</u>
	<u>01.04.2016</u>			<u>Adjustmt.</u>
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
<u>Gross</u>				
Furniture & Fixture	7,650	-	-	7,650
	<u>7,650</u>	-	-	<u>7,650</u>
<u>Accumulated Depreciation</u>				
Furniture & Fixture	4,207	765	-	4,972
	<u>4,207</u>	<u>765</u>	-	<u>4,972</u>



CHAKRABORTY NIRMAN PVT. LTD

Suresh Chakravorty

Managing Director

Reconciliation of Gross and Net carrying amount of each class of Tangible Assets during F.Y. 2015 - 16 :

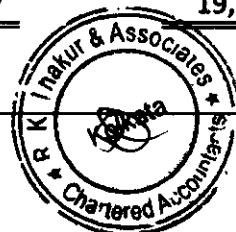
Particulars	As at	Addition	Dedn./	As at
	01.04.2015		Adjustmt.	31.03.2016
	Rs.	Rs.	Rs.	Rs.
Gross				
Furniture & Fixture	7,650	-	-	7,650
	7,650	-	-	7,650
Accumulated Depreciation				
Furniture & Fixture	3,442	765		4,207
	3,442	765	-	4,207

	As at	
	31.03.2017	31.03.2016
	Rs.	Rs.
8. INVENTORIES		
Work in progress	2,04,99,418	61,44,531
	2,04,99,418	61,44,531
9. CASH AND CASH EQUIVALENTS		
Balance with Bank in Current Account	99,305	1,91,004
Cash in Hand (as certified by the Management)	37,268	91,074
	1,36,573	2,82,078
10. SHORT TERM LOANS & ADVANCES		
Security Deposit	3,00,000	3,00,000
	3,00,000	3,00,000
11. OTHER INCOME		
Miscellaneous Income	23,500	6,152
	23,500	6,152
	Y.E.	Y.E.
	31.03.2017	31.03.2016
	Rs.	Rs.
12. CHANGES IN INVENTORIES		
Work in Progress as at the end of the year	2,04,99,418	61,44,531
Less : Work in Progress as at the opening of the year	61,44,531	42,26,721
	1,43,54,887	19,17,810

CHAKRABORTY NIRMAN PVT. LTD

Sreerajit Chakraborty

Managing Director



13. OTHER EXPENSES

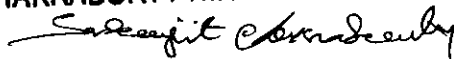
Personnel Expenditure	27,500	21,000
Travelling & Conveyance	6,680	3,764
Rates & Taxes	2,500	2,500
Bank Charges	1,404	46
Audit Fees	12,500	12,500
Interest Payable on Service Tax	41,525	1,200
Project related Expenses	1,43,54,887	19,17,810
Printing & Stationery	4,492	3,420
Accounting Charges	15,000	10,000
Service Charges	5,000	-
General Charges	20,765	13,950
	<u>1,44,92,253</u>	<u>19,86,190</u>

14. EARNINGS PER SHARE

Profit after Tax available for Equity Shareholders	(1,14,631)	(62,993)
Weighted average No. of Equity Shares(Face Value ₹1000/- each)	700	700
Earning per Equity Share(₹) [Basic & Diluted]	<u>(163.76)</u>	<u>(89.99)</u>

15. OTHER NOTES

- (a) In absence of any commercial inflow during theyear, directors have decided to waive their remuneration as well fees for attending the meetings of the Board of Directors.
- (b) Expenses to the tune of Rs2,04,99,418 incurred towards ongoing construction of complex/unit are kept under Work in Progress till the completion thereof.
- (c) The company has already got registered under Service Tax. Estimated liability in this regard including applicable interest has been considered in the accounts. Management, however is taking steps in this regard.
- (d) In absence any revenue from operation and provision for income tax arising there agaisnst no provision for Deferred Tax assets/liabilities have been considered
- (d) Figures of the previous year has been regrouped/rearranged wherever necessary to make them comparable with the current year's classification/disclosure.

CHAKRABORTY NIRMAN PVT. LTD**Managing Director**

(e) Below are the details of Specified Bank Notes (SBN) held and transactrd during the period from 8th November 2016 to 30th December 2016.

	SBN	Other denomination notes	Total
Figures in Rupees			
Closing Cash in hand as 08-11-2016	-	2,959	2,959
(+) Permitted receipts/drawn from Bank	-	85,000	85,000
(-) Permitted payments	-	77,190	77,190
(-) Amount deposited in Bank	-	-	-
Closing Cash in hand as 30-12-2016	-	10,769	10,769

(e) Figures have been rounded off to nearest of a Rupee.

On behalf of the Board :

In terms of our report of even date.

CHAKRABORTY NIRMAN PVT. LTD

For CHAKRABORTY NIRMAN PVT. LTD.

N. G. Chakraborty

Surajit Chakraborty

Chairman

Managing Director

(N. G. Chakraborty)

(Surajit Chakraborty)

Chairman

Managing Director

DIN : 03129377

DIN : 03129291

For R. K. Thakur & Associates

Chartered Accountants

Kolkata,

Dated, 5th September, 2017



R. K. Thakur

(R. K. Thakur)

Proprietor

(M.No.305830)

FRN :328307E